

Self Invested Personal Pension - page 1 of 7

Name	Barry Chambers
Date of birth	25 Aug 1970
Retirement date	25 Aug 2030
Wrap acc no.	WP1401818
Plan number	D1247851000

12 July 2024

Here's your personal illustration

Summary - you can find full details in later sections

1	Plan value on 12 July 2024	£112,548.66
2	What your benefits might be on 25 August 2030	
	Assuming your investment grows at a yearly average mid rate of 2.9% a year	
		Taxable pension each year
	Tax-free lump sum	
	If you take no lump sum	£0
		£9,740
	If you take a tax-free lump sum	£40,800
		£7,300
3	What will be paid in	
	Monthly payments	£375.00
	Single payments	£15,500.00
4	Your funds - what you need to know <i>see page 3</i>	
5	What your plan costs	
	The average yearly cost of charges on your plan is	1.8%

All figures in this illustration use assumptions based on current regulations, so actual amounts could be very different. We've adjusted the figures to allow for inflation *

keyfacts®

i Keyfacts statement

The Financial Conduct Authority (FCA) is a financial services regulator. It requires us, Standard Life, to give you this important information to help you to decide whether our Self Invested Personal Pension is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

i Retirement date

For this illustration we have shown the retirement date you've asked for. This is not the retirement date recorded on your plan. Please let us know if you want us to change your plan retirement date.

***** Wherever you see this symbol, you can find an explanation in the **Glossary** on *page 6*.

➔ What's next?

Read through your illustration and have a think about whether the amounts will meet your needs.

If you want to go ahead with the changes talk to your financial adviser.

The detail

1 What's your plan value?


Single payments, transfer payments or instructions given to us up to 3 working days before your illustration date may not be included. If you would like a more recent view of your plan, please call us.

If a transfer charge applies, the amount you can transfer to another plan will be less than the amount shown.


We have given a detailed breakdown of where your funds are invested in the section *Your funds - what you need to know*, page 3.

Current plan value	Amount
Funds not in drawdown	£112,548.66

2 What your benefits might be


To help you understand the value of your investment in the future, we have allowed for inflation  in our calculations. In line with FCA rules, we have reduced all growth rates by 2.0% to allow for inflation.

Some types of investment or savings plans, for example a savings account or a cash ISA, do not take account of inflation, so may look more attractive than they actually are if you're comparing them to this illustration.

 Wherever you see this symbol, you can find an explanation in the **Glossary** on page 6.


▶ What your benefits might be on 25 August 2030

Your plan gives you income options when you retire. The illustration shows what your plan could be worth, and takes account of your plan value, and the investments and payment amounts you've chosen.

 We will send you a statement each year so you can keep track of your benefits.

If your investment	Low	Mid	High
	reduces by a yearly average of 0.1% a year	grows by a yearly average of 2.9% a year	grows by a yearly average of 5.9% a year
your plan value could be worth	£138,000	£163,000	£191,000
this could buy you a taxable pension each year of	£6,470	£9,740	£14,100
OR			
a tax-free lump sum of up to	£34,600	£40,800	£47,900
and a taxable pension each year of	£4,850	£7,300	£10,500

▶ Information about these figures

- they're estimates so your benefits could be very different - your plan value could be worth less than you paid in
- we can't predict future inflation  and tax rates or how investments will grow. Charges may also vary
- your taxable pension will also depend on interest rates when you retire

These figures assume:

- your funds grow at the rates shown in *Your funds - what you need to know*, page 3. In line with FCA rules, the high and low rates are 3% above and below the assumed mid rate shown for each fund. The average rates above are after we have reduced them for inflation
- your taxable pension will
 - ▶ be paid each month from 25 August 2030 until you die
 - ▶ be paid for 5 years from the date it's first paid even if you die before the end of this 5 year period
 - ▶ not increase
 - ▶ not be paid to any dependant on your death
- no Lifetime allowance or additional tax charges will apply

i You can choose to take your taxable pension from a different date as long as you're above your minimum retirement age.

3 What will be paid in

▶ You've told us about the following payments

Payments	Regular payments	Single payment
	Monthly amount	Amount
Your net payment	£300.00	£12,400.00
Basic rate tax relief added to your net payment	£75.00	£3,100.00
Total	£375.00	£15,500.00

We have assumed the single payment will be made on 12 July 2024.

We have assumed regular payments will:

- next be paid on 1 August 2024
- be paid monthly for 6 years and 1 month
- last be paid on 1 August 2030
- not increase

i If you pay tax at more than the basic rate, you may be able to claim more tax relief on any regular or single payments you make.

4 Your funds - what you need to know

This table shows important details about the funds you've chosen. The assumed growth rate varies depending on the investment mix of each fund.

Remember - funds showing higher growth rates might be more likely to beat inflation but they may also be more likely to lose money.

Funds bought through First NZ	% invested			Charges		
	Current fund value	Future payments		Assumed mid growth rate per year	Ongoing fund charge per year	Fund manager's initial charge
		Transfer and Single	Regular			
Royal London Short Dur Gilts M Inc	1.75%	15.00%	0.00%	2.00%	0.290%	0.000%
Vanguard LifeStrategy80%Equi A	59.50%	85.00%	0.00%	3.00%	0.221%	0.000%
Royal London Stg ExYdBd A Inc	5.17%	0.00%	0.00%	3.00%	0.840%	0.000%
HSBC FTSE* 250 Index C Inc	0.74%	0.00%	0.00%	3.00%	0.120%	0.000%
Fundsmith Equity I Acc	15.63%	0.00%	0.00%	3.00%	0.949%	0.000%
LF Equity Income Z AGBP	0.05%	0.00%	0.00%	3.00%	0.650%	0.000%
Royal London Stg Cr M Acc	4.22%	0.00%	0.00%	3.00%	0.530%	0.000%
CFP SDLUKBftolgy Gen I	6.60%	0.00%	0.00%	3.00%	1.130%	0.000%
CFP SDLUKBftolgy Gen A	0.76%	0.00%	0.00%	3.00%	1.130%	0.000%
HSBC FTSE* 250 Index C Acc	4.92%	0.00%	0.00%	3.00%	0.120%	0.000%
Other types of investment						
Standard Life SIPP bank account	0.66%	0.00%	100.00%	1.00%	2.250%	0.000%
Total	100%	100%	100%		*	

In line with FCA rules, the growth rates shown in the table above are after we have reduced them by 2.0% to allow for inflation *

* FTSE International Limited ("FTSE") does not sponsor, endorse, or promote funds. All copyright in the index values and constituent list vests in FTSE. Licences have been obtained from FTSE to use such copyright in the creation of this fund. "FTSE®" is a trade mark jointly owned by the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence.

If you have cash in the SIPP bank account, we pay you interest of 3.00% a year on your SIPP cash. We apply a Cash Management Administration Charge of 2.25% a year to cover the costs of running the account. The Cash Management Administration Charge is the difference between the interest rate that we receive and the interest rate that we pay you. The Cash Management Administration Charge for the SIPP bank account has been shown as an ongoing fund charge per year in the table above.

5 What your plan costs

▶ Platform and Wrap product charges

Your platform charge changes depending on the total value of some kinds of assets that you hold. These are called platform eligible assets (PEAs). The total initial value of PEAs used in this illustration is £185,707.39.

The PEA values in the table below are the actual amounts you would need for each charge level, not the values reduced for inflation.

In your illustration, we have allowed for the effect of inflation on the charge levels when we worked out the charges that might apply to your plan.

That total includes PEAs of £57,279.94 for other Wrap products you have with us.

The values for these existing PEAs may be up to 7 days old, so any changes since then might not be included.

We have assumed the value of these existing PEAs won't change, but in reality things like growth, charges, payments and withdrawals will affect them.

We have assumed the value of PEAs from your Self Invested Personal Pension will change in line with what's shown in the rest of the illustration.

i You can find more information about which assets are eligible, how the platform charge is calculated and how we will pay part of the product charge collected to the relevant product provider in your Terms and Conditions.

i These will be different to the charges shown in your Terms and Conditions if your adviser has arranged different terms.

Value of your PEAs	Platform charge
£0 to £249,999	0.350%
£250,000 to £749,999	0.250%
£750,000 to £999,999	0.150%
£1,000,000 and over	0.100%

▶ Plan charges

The investments you've currently chosen do not incur administration charges. If you've previously been invested in funds that did incur administration charges, and we haven't charged for these yet, these charges are not shown here but will still be deducted. For a full explanation of all of your investment charges please refer to Your Investment Choices and Charges document.

▶ Adviser charges

You've asked us to pay adviser charges to the following:

- HARWOOD FINANCIAL PLANNING LIMITED.

This includes any existing adviser charges that we are continuing to pay from your plan.

Charge type	Charge details
Initial adviser charge	£310.00 (2.00% of the single payment) taken on 12 July 2024
Ongoing adviser charge	1/12th of 0.80% of the value of the plan on each monthly charge date, from 2 August 2024 until we are instructed to stop

Here's a table showing examples of the charges you could pay if the average charge rate was 1/12 of 1% of your fund value each month. The amount you'll pay in charges will vary, depending on how your plan grows.

i For other rates you can adjust the values in the right hand column proportionately. For example, charges of 0.5% a year would give half of those amounts.

If your fund value during the year is	For the year, we'd expect you to pay charges of
£10,000	£100
£20,000	£200

▶ How all charges will reduce the return on your investment

The transfer value shown in column D assumes your investment grows at the mid rate each year. It's also the amount available to buy a taxable pension, if you're old enough.

The difference between columns D and C shows the effect of the adviser charges.

The total value of your existing investments is £112,548 and this amount is included in the column 'The payments into your plan' in the table below.

i Remember - all of the figures in this table have been reduced by 2.0% a year to allow for inflation *

	A	B	C	D
At end of year	The payments into your plan	Before charges are taken	If only plan and investment charges are taken	After all charges are taken from this plan
1	£129,949	£136,000	£135,000	£133,000
3	£133,384	£152,000	£149,000	£145,000
5	£136,356	£169,000	£162,000	£157,000
on 25 Aug 2030	£137,685	£179,000	£170,000	£163,000

To get £163,000, your plan needs to grow by an average of 2.9% a year, after allowing for inflation.

The average yearly cost of plan and investment charges is 1.0%.

The average yearly cost of all charges, including adviser charges, is 1.8%.

* Glossary

inflation - will make prices higher, so if you're going to plan for your future, you need to consider what your pension will be able to buy. We have reduced some of the values in this illustration to allow for this. For example, if prices rise by 2% a year, in 10 years from now £10,000 will only buy you what £8,203 would buy you today. Using this example, we would show you the £8,203, not the £10,000.

Lifetime Allowance - the limit on the total funds in pension plans that can be used to give you benefits without having to pay a tax charge on the funds.

Ongoing fund charge - is the total of the fund management charge and additional expenses. If you want to see a breakdown, please speak to your adviser.

For Standard Life use only

TVIC:	-	SPIC:	-
RPLC:	-	FBRC:	-
KFD:	WRAPSIP17		
	GEN658		
Type:	Growth only	Gilt yield:	

Adviser information

Reference number: WP14-0181-8 /