



H A R W O O D  
FINANCIAL PLANNING

20 NOVEMBER 2024

# Warren Bentley & Wendy Bentley

## Cashflow Forecast

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Created by Ryan Woodhouse | Harwood Financial Planning Ltd



## Introduction

The following report contains a lifetime cashflow forecast. This analyses your incomes, expenses, savings and investments to illustrate whether your financial objectives are achievable, and how certain decisions regarding your finances will be likely to affect you in years to come.

Throughout this report several assumptions have been made including an expected rate of inflation and an estimated investment return rate, as well as your current tax position. In reality, these figures may fluctuate and have a significant impact on your finances in comparison to those shown. We recommend regularly reviewing the assumptions made in this report.

All figures are shown in "today's terms" (sometimes referred to as real terms), which means they have been adjusted to take into account the assumed rate of inflation.

## Overview

Forecasts included:

- Retirement 2030

A forecast in this context is an alternative cashflow model and can be used to see how different financial decisions can affect you in the future.

## Forecast

## Assumptions

## Savings Pots & Investments

### Retirement 2030

Start Date:

**18th Oct 2024**

*Note: the first year is a partial year. Growth rates, inflation rates and transaction amounts have been reduced to reflect this.*

Assumed inflation rate:

**2%**

Total savings at start (age 60):

**£381,915**

Total savings at retirement (age 67):

**£409,209**

Total savings at end (age 95):

**£15,849**

Surplus income to save, per year:

**100%**

*Note: All contributions, withdrawals, incomes and expenses below are based around Warren Bentley's age.*

Description	Starting Amount	Net Investment Return	Real Return Rate	Default Tax Rate
Current account	£53,000	2%	0%	-
Fidelity(former SL)	£185,000	bespoke template	Variable	15%
L&G Workplace	£9,238	3%	1%	15%
Wendy SW	£25,066	bespoke template	Variable	15%
Wendy (Aviva)	£44,611	bespoke template	Variable	15%
Fidelity cash fund	£0	3%	1%	15%
Scot Wids	£65,000	bespoke template	Variable	15%

## Forecast

## Savings Contributions

## Charges & Fees

### Retirement 2030

Start Age	End Age	Description	Add To	Amount	Ext.	Inflation Rate
60	66	L&G	L&G Workplace	£1,313 per month	Yes	Assumed (2%)
60	66	employer pension	Wendy (Aviva)	£231 per month	Yes	Assumed (2%)
60	-	Fidleity Top Up	Fidelity cash fund	£29,200	No	-
60	-	fidleity top up x2	Fidelity cash fund	£22,500	No	-

Start Age	End Age	Description	Draw From	Amount	Inflation Rate
60	95	All in Fee	Fidelity(former SL)	1% per year	-
66	-	Annuity purchase	L&G Workplace	100%	-
Retirement - Warren (67)	-	Annuity purchase	Wendy (Aviva)	75%	-
67	-	Annuity purchase	Wendy SW	70%	-

## Forecast

## Incomes

## Expenses

### Retirement 2030

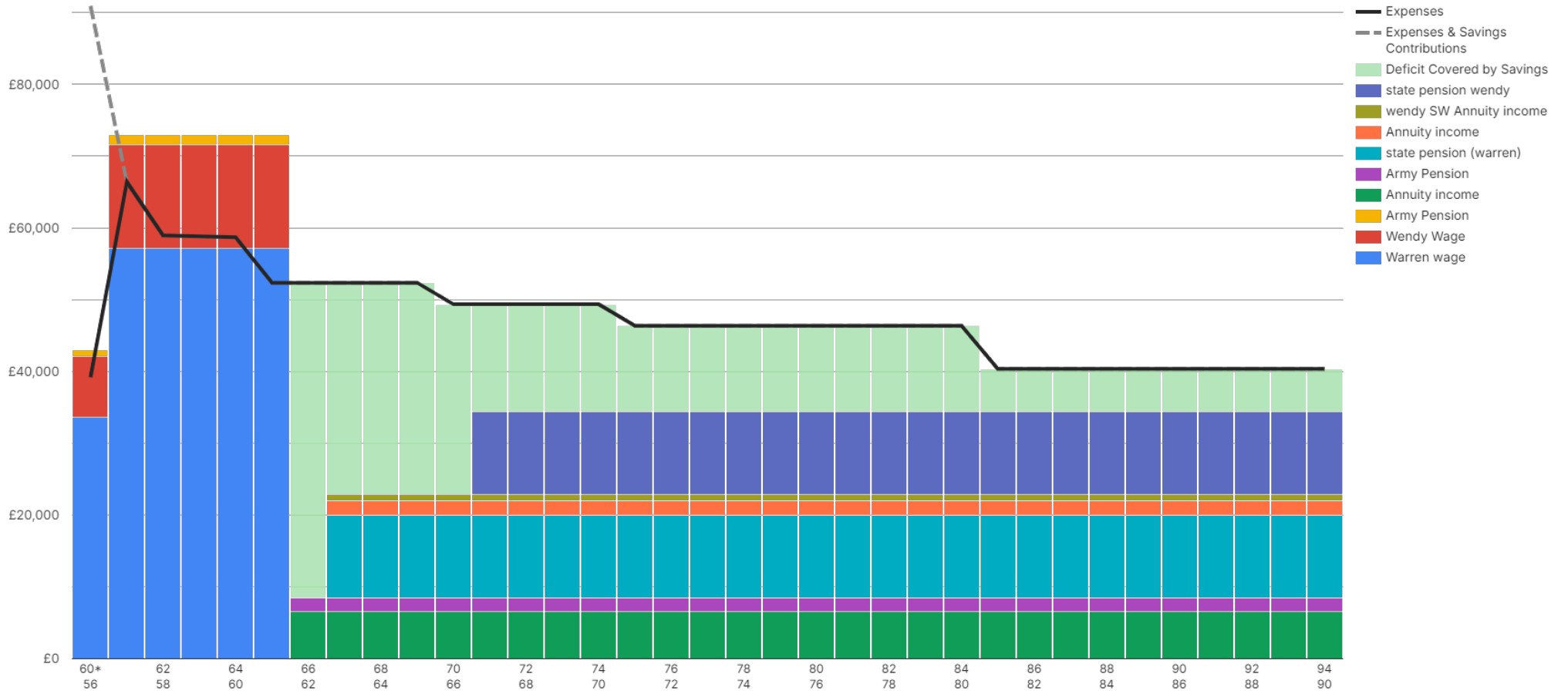
Start Age	End Age	Description	Net Amount	Inflation Rate
60	66	Warren wage	£4,766 per month	Assumed (2%)
60	66	Wendy Wage	£1,200 per month	Assumed (2%)
60	66	Army Pension	£1,406 per year	Assumed (2%)
66	95	Annuity income	£6,600 per year	Assumed (2%)
66	95	Army Pension	£1,850 per year	Assumed (2%)
67	95	state pension (warren)	£11,500 per year	Assumed (2%)
Retirement - Warren (67)	95	Annuity income	£2,000 per year	Assumed (2%)
67	95	wendy SW Annuity income	£1,000 per year	Assumed (2%)
71	95	state pension wendy	£11,500 per year	Assumed (2%)

Start Age	End Age	Description	Net Amount	Inflation Rate
60	95	Expenditure essential	£1,614 per month	Assumed (2%)
60	95	discretionary expense	£1,250 per month	Assumed (2%)
60	70	Luxury	£1,500 per month	Assumed (2%)
60	62	mortgage	£1,185 per month	Level (0%)
62	65	Mortgage second stage	£550 per month	Level (0%)

70	75	Luxury second phase	£1,250 per month	Assumed (2%)
75	80	luxury third phase	£1,000 per month	Assumed (2%)
80	85	Luxury 4th phase	£1,000 per month	Assumed (2%)
85	95	luxury final phase	£500 per month	Assumed (2%)

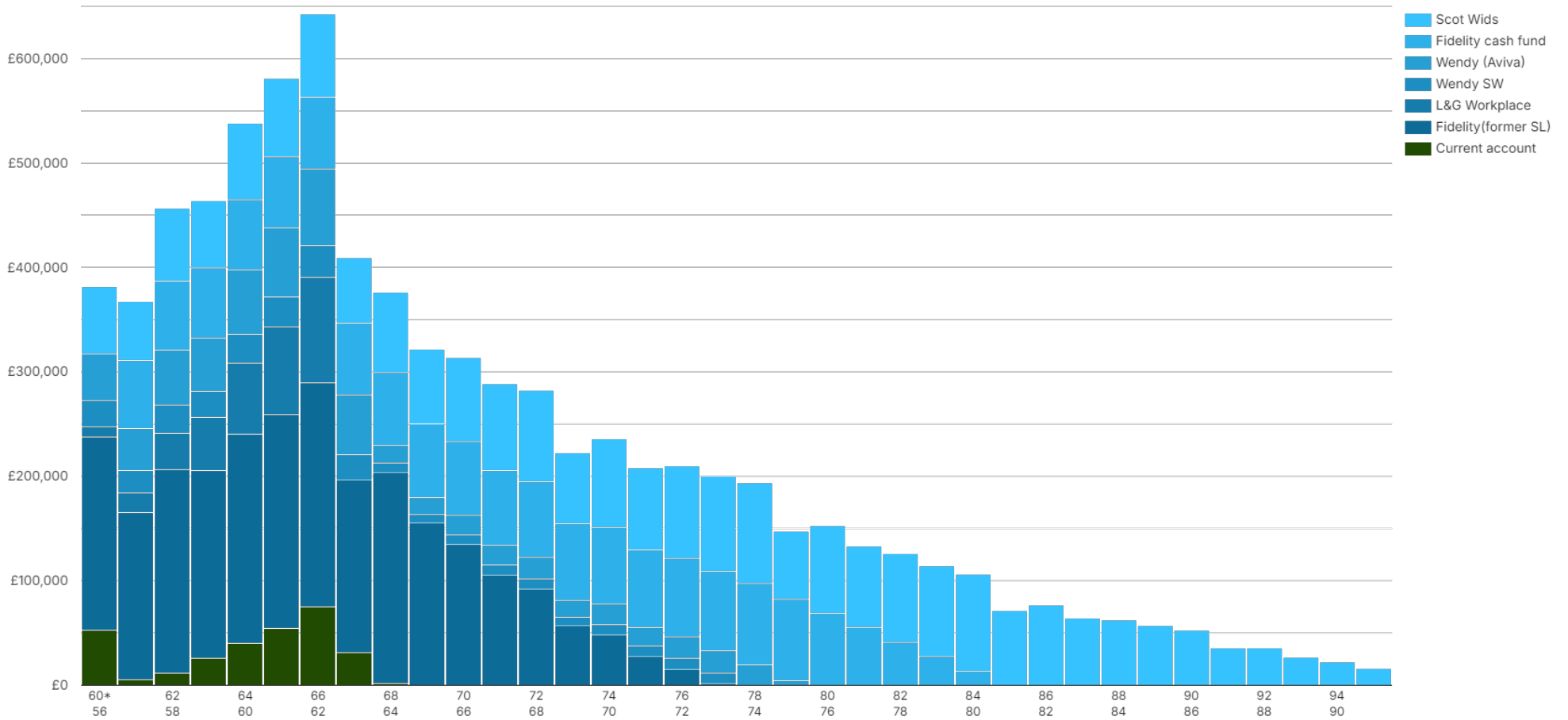
# Cashflow Forecast

(In real terms)



## Savings Over Time

(In real terms)





## Year by year breakdown

\*Partial first year: Growth, inflation and transaction amounts have been reduced to 58.90% of the annual value (215 days until next birthday ÷ 365).

Year	Age	Savings at Year Start	Total Income	Total Expenses	Total Contributions	Net Withdrawals	Total Charges/Fees	Surplus/Deficit	Savings at Year End
2024 *	60	£381,915	£42,999	£39,223	£62,611	£0	£1,090	£-47,924	£367,430
2025	61	£367,430	£72,998	£66,420	£18,523	£0	£1,601	£6,578	£456,300
2026	62	£456,300	£72,998	£58,968	£18,523	£0	£1,949	£14,030	£463,908
2027	63	£463,908	£72,998	£58,836	£18,523	£0	£1,795	£14,162	£537,978
2028	64	£537,978	£72,998	£58,707	£18,523	£0	£2,008	£14,291	£581,223
2029	65	£581,223	£72,998	£52,368	£18,523	£0	£2,047	£20,630	£642,574
2030	66	£642,574	£8,450	£52,368	£0	£0	£102,875	£-43,918	£409,209
2031	67	£409,209	£22,950	£52,368	£0	£0	£61,341	£-29,418	£376,184
2032	68	£376,184	£22,950	£52,368	£0	£0	£2,020	£-29,418	£321,596
2033	69	£321,596	£22,950	£52,368	£0	£0	£1,554	£-29,418	£314,092
2034	70	£314,092	£22,950	£49,368	£0	£0	£1,347	£-26,418	£288,693
2035	71	£288,693	£34,450	£49,368	£0	£0	£1,054	£-14,918	£282,704
2036	72	£282,704	£34,450	£49,368	£0	£0	£920	£-14,918	£222,783
2037	73	£222,783	£34,450	£49,368	£0	£0	£573	£-14,918	£235,616
2038	74	£235,616	£34,450	£49,368	£0	£0	£482	£-14,918	£208,271
2039	75	£208,271	£34,450	£46,368	£0	£0	£281	£-11,918	£210,218
2040	76	£210,218	£34,450	£46,368	£0	£0	£155	£-11,918	£200,414
2041	77	£200,414	£34,450	£46,368	£0	£0	£14	£-11,918	£193,750



Year	Age	Savings at Year Start	Total Income	Total Expenses	Total Contributions	Net Withdrawals	Total Charges/Fees	Surplus/Deficit	Savings at Year End
2042	78	£193,750	£34,450	£46,368	£0	£0	£0	£-11,918	£147,621
2043	79	£147,621	£34,450	£46,368	£0	£0	£0	£-11,918	£152,699
2044	80	£152,699	£34,450	£46,368	£0	£0	£0	£-11,918	£133,328
2045	81	£133,328	£34,450	£46,368	£0	£0	£0	£-11,918	£125,982
2046	82	£125,982	£34,450	£46,368	£0	£0	£0	£-11,918	£114,772
2047	83	£114,772	£34,450	£46,368	£0	£0	£0	£-11,918	£106,115
2048	84	£106,115	£34,450	£46,368	£0	£0	£0	£-11,918	£71,833
2049	85	£71,833	£34,450	£40,368	£0	£0	£0	£-5,918	£76,547
2050	86	£76,547	£34,450	£40,368	£0	£0	£0	£-5,918	£64,714
2051	87	£64,714	£34,450	£40,368	£0	£0	£0	£-5,918	£62,372
2052	88	£62,372	£34,450	£40,368	£0	£0	£0	£-5,918	£57,072
2053	89	£57,072	£34,450	£40,368	£0	£0	£0	£-5,918	£53,116
2054	90	£53,116	£34,450	£40,368	£0	£0	£0	£-5,918	£36,000
2055	91	£36,000	£34,450	£40,368	£0	£0	£0	£-5,918	£35,716
2056	92	£35,716	£34,450	£40,368	£0	£0	£0	£-5,918	£26,741
2057	93	£26,741	£34,450	£40,368	£0	£0	£0	£-5,918	£22,350
2058	94	£22,350	£34,450	£40,368	£0	£0	£0	£-5,918	£15,849
2059	95	£15,849	-	-	-	-	-	-	-