



H A R W O O D  
FINANCIAL PLANNING

01 JULY 2024

**Ken Kirkby**

## Cashflow Forecast

---

Created by Ryan Woodhouse | Harwood Financial Planning Ltd



## Introduction

The following report contains a lifetime Cash Flow forecast. This analyses your incomes, expenditures, savings and investments to illustrate whether certain financial objectives are achievable, and how certain decisions regarding your finances will be likely to affect you many years down the line.

Throughout this report many assumptions have been made, including the anticipated rate of inflation and an estimated investment return rate, as well as your current tax position. In reality, these figures may fluctuate and have a significant impact on your finances in comparison to those shown. We recommend regularly reviewing the assumptions made in this report for the most accurate forecast.

All figures are shown in "today's terms" (sometimes referred to as real terms), which means they have been adjusted to take into account the assumed rate of inflation.

## Overview

Forecasts included:  
- Cashflow 2024

*(A forecast in this context is an alternative cashflow model and can be used to see how different financial decisions can affect you in the future.)*

## Forecast

## Assumptions

## Savings & Investments

### Cashflow 2024

Start date

**1st Jul 2024**

*Note: the first year is a partial year. Growth rates, inflation rates and transaction amounts have been reduced to reflect this.*

Assumed inflation rate

**2%**

Total savings at start (age 67)

**£527,968**

Total savings at retirement (age 67)

**£527,968**

Total savings at end (age 91)

**£232,107**

Surplus income to save, per year

**100%**

Description	Starting Amount	Net Investment Return	Real Return Rate	Default Tax Rate
Current account/BS	£5,000	0.5%	-1.5%	-
GSK	£17,000	Variable	Variable	-
Prudential Pension	£414,914	bespoke template	Variable	20%
Fidelity	£66,054	bespoke template	Variable	20%
Barclays cash account	£5,000	0%	-2%	-
Barclays ISA	£20,000	5%	3%	-

Cashflow 2024

01 July 2024. Created by Ryan Woodhouse of Harwood Financial Planning Ltd

## Savings Withdrawals

Start Age	End Age	Description	Draw From	Net Amount	Tax	Inflation Rate
67	86	Pru regular	Prudential Pension	£1,245 per month	20%	Assumed (2%)
72	-	car	GSK	£15,000	-	-
86	91	fidelity withdrawal	Fidelity	£700 per month	20%	Assumed (2%)

## Charges & Fees

Start Age	End Age	Description	Draw From	Net Amount	Inflation Rate
67	91	All fees	Prudential Pension	1.55% per year	-
67	91	Fidelity fee	Fidelity	1.40% per year	-

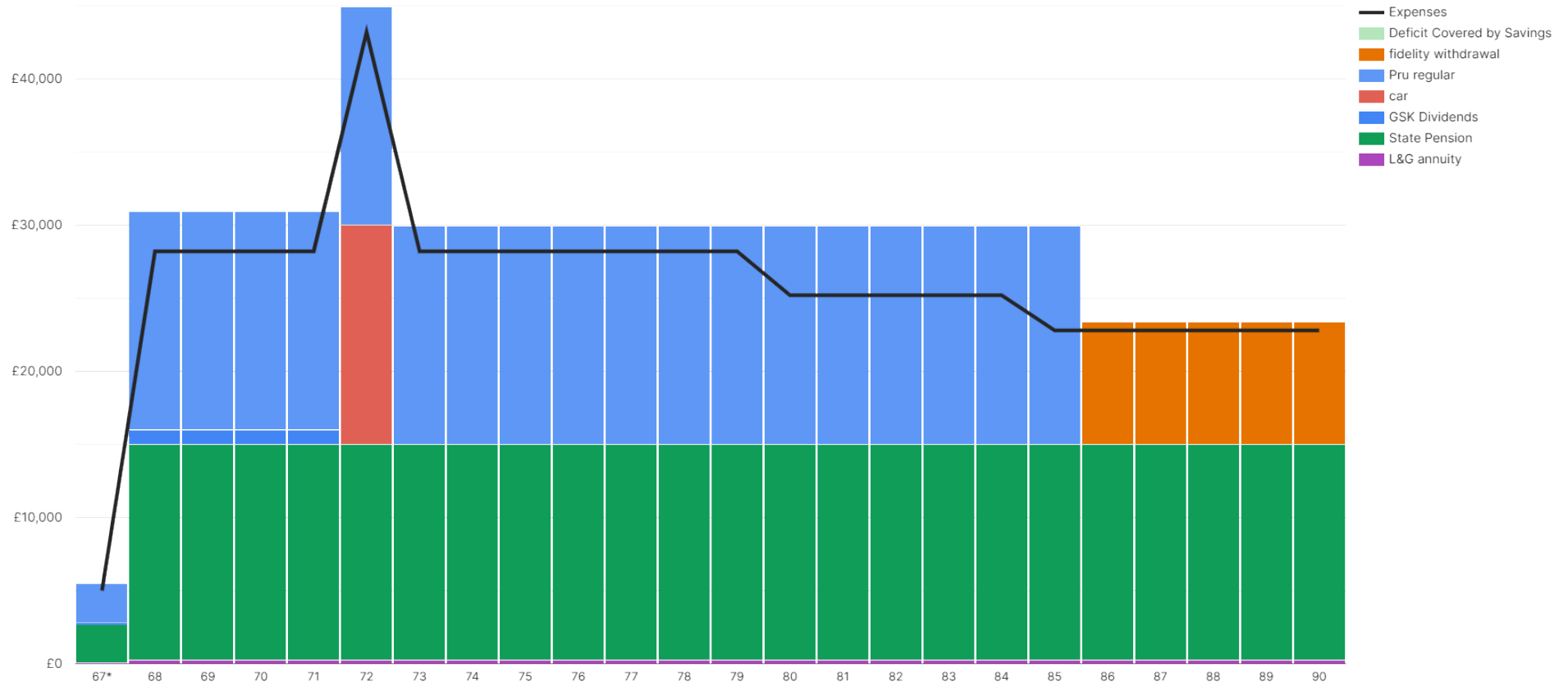
## Incomes

Start Age	End Age	Description	Net Amount	Inflation Rate
67	91	L&G annuity	£276 per year	Assumed (2%)
67	91	State Pension	£14,716 per year	Assumed (2%)
67	72	GSK Dividends	£1,000 per year	Assumed (2%)

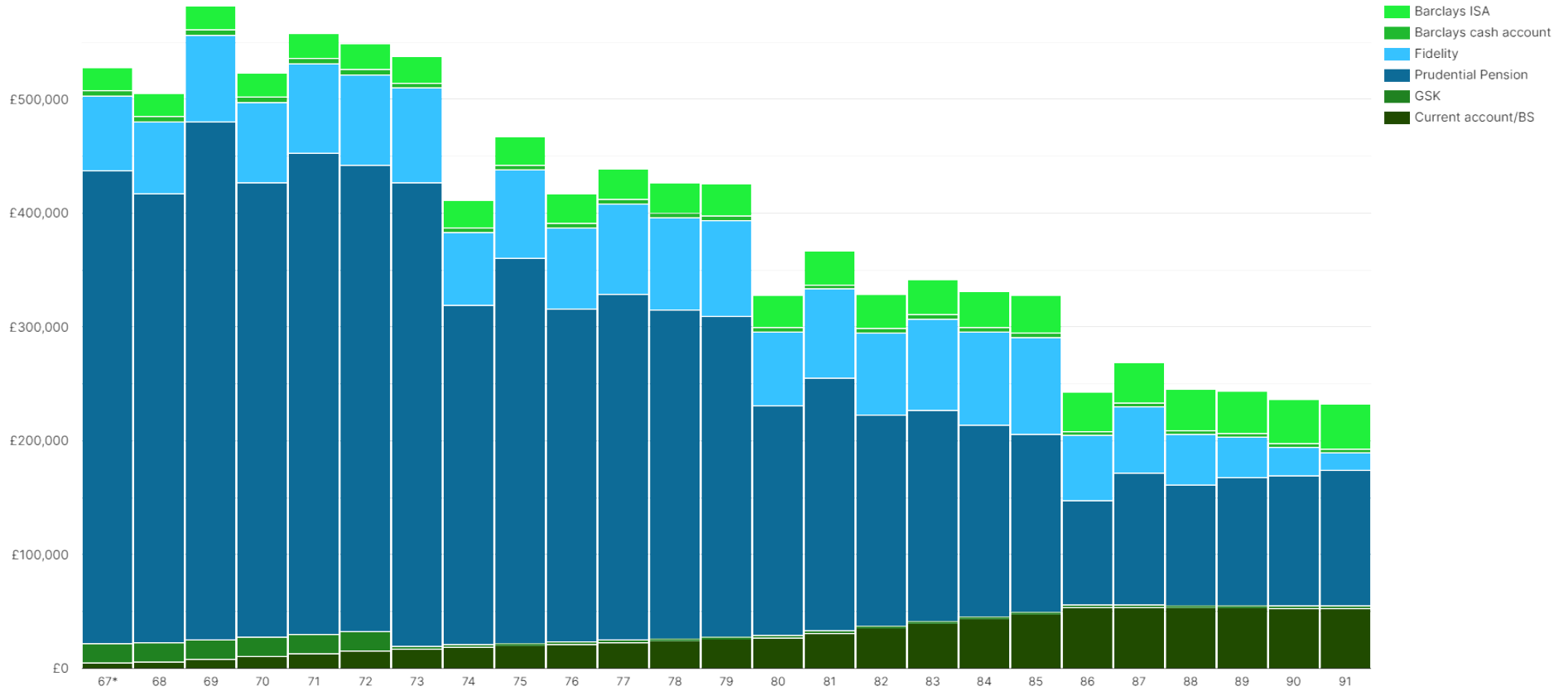
## Expenses

Start Age	End Age	Description	Net Amount	Inflation Rate
67	91	Essential Expenditure	£1,100 per month	Assumed (2%)
67	80	Discretionary Expenditure	£1,250 per month	Assumed (2%)
72	-	new car cost	£15,000	-
80	85	Disc expense post 80	£1,000 per month	Assumed (2%)
85	91	disc expense post 85	£800 per month	Assumed (2%)

## Cash Flow Forecast



## Savings Over Time



## Year by year breakdown

Note: Surplus/Deficit = Total Income - Total Expenses

Partial first year: Growth, inflation and transaction amounts have been reduced to 17.76% of the annual value (65 days until next birthday ÷ 366).

Year	Age	Total Savings Year Start	Income	Expenses	Contributions	Net Withdrawals	Charges/Fees	Income Surplus/Deficit	Total Savings Year End
2024 Jul*	67	£527,968	£2,840	£5,008	£0	£2,653	£1,306	£485	£505,346
2024 Sep	68	£505,346	£15,992	£28,200	£0	£14,940	£7,000	£2,732	£582,157
2025	69	£582,157	£15,992	£28,200	£0	£14,940	£8,122	£2,732	£523,129
2026	70	£523,129	£15,992	£28,200	£0	£14,940	£7,169	£2,732	£558,012
2027	71	£558,012	£15,992	£28,200	£0	£14,940	£7,650	£2,732	£548,989
2028	72	£548,989	£14,992	£43,200	£0	£29,940	£7,461	£1,732	£537,686
2029	73	£537,686	£14,992	£28,200	£0	£14,940	£7,481	£1,732	£411,394
2030	74	£411,394	£14,992	£28,200	£0	£14,940	£5,520	£1,732	£467,028
2031	75	£467,028	£14,992	£28,200	£0	£14,940	£6,330	£1,732	£416,721
2032	76	£416,721	£14,992	£28,200	£0	£14,940	£5,528	£1,732	£438,695
2033	77	£438,695	£14,992	£28,200	£0	£14,940	£5,824	£1,732	£427,032
2034	78	£427,032	£14,992	£28,200	£0	£14,940	£5,610	£1,732	£425,546
2035	79	£425,546	£14,992	£28,200	£0	£14,940	£5,549	£1,732	£328,176
2036	80	£328,176	£14,992	£25,200	£0	£14,940	£4,037	£4,732	£366,623





2037	81	£366,623	£14,992	£25,200	£0	£14,940	£4,534	£4,732	£329,034
2038	82	£329,034	£14,992	£25,200	£0	£14,940	£3,883	£4,732	£341,990
2039	83	£341,990	£14,992	£25,200	£0	£14,940	£3,995	£4,732	£331,541
2040	84	£331,541	£14,992	£25,200	£0	£14,940	£3,755	£4,732	£327,677
2041	85	£327,677	£14,992	£22,800	£0	£14,940	£3,613	£7,132	£242,527
2042	86	£242,527	£14,992	£22,800	£0	£8,400	£2,223	£592	£268,684
2043	87	£268,684	£14,992	£22,800	£0	£8,400	£2,615	£592	£245,049
2044	88	£245,049	£14,992	£22,800	£0	£8,400	£2,259	£592	£244,074
2045	89	£244,074	£14,992	£22,800	£0	£8,400	£2,244	£592	£236,237
2046	90	£236,237	£14,992	£22,800	£0	£8,400	£2,125	£592	£232,107
2048	91	£232,107	-	-	-	-	-	-	-